Strengthening Popular Participation in the African Union

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Financial Institutions

The Constitutive Act provides for the AU to have three financial institutions: an African Central Bank, African Monetary Fund; and African Investment Bank. These institutions are not yet in place, though discussions are underway with a view to establishing them. The Statutes of the African Investment Bank were formally adopted at the June 2009 AU summit and the Protocol establishing the bank opened for ratification by Member States.