Of the Contract

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The Debt

8.1.1 Having from the contract, and unable to accede to things directly in themselves, there may be nothing else than debt to take account of.

8.1.2 Other than the evidence of debt there may be nothing to refer to.

8.1.3 The quality of debt transcends all previous distinctions, such as “good” and “bad,” “poor” and “wealthy,” “real” and “illusory.” But this quality itself as such has nothing to contrast with.

8.1.4 Consciousness is consciousness of debt.

8.1.5 That there be nothing else than debt for any subject to account for is a matter of concern that every subject is required to come to terms with.

8.1.6 To recognise the debt will be to recognise the need for recognition as ongoing.
8.2.1 Every thing is borrowed, in the sense of guaranteed by an unspecified necessity to pay.

8.2.2 A dependency to debt that may appear to be substantial may continue for a time of peace of mind until its seemingly unlimited extension be revealed as based on nothing.

8.2.3 Otherwise with nothing to depend on, the contraction of a debt provides a temporary ground on which a consciousness may settle. Such is groundless in itself, and will require an operation of refinance. The necessity to pay is of the void that would invalidate contemporary reason. It is not to be explained as such away, but given into.

8.2.4 That which is to pay is not a figure of that owed — but is the void that would invalidate all figures of repayment.

8.2.5 The pressure to repay is an unreasonable demand to give up everything for nothing.

8.2.6 All as debt needs funding.

8.2.7 There is nothing to depend on whatsoever.
8.3.1 The financial operations that facilitate the presence of the world thus also signify that such is of the nature of endebtment.

8.3.2 Nothing is external to the field of the account of debt contracted. To have taken an account of the beginning of the world would be to make of it another mere example of endebtment.

8.3.3 The capacity for finance is conceived as an original endebtment.

8.3.4 Not only debt perceived, but the perception of that debt is debt itself to be acknowledged as outstanding.

8.3.5 Not only what you hear, but that you hear has been provided by the contract. The facility facilitates its own facilitation.
8.4.1 Debt received is anything. Not anything in such that this or that would make no difference, in that anything at all would equal anything at all in a perception of indifference; but anything in such that, like no other, it could never have been written to refer to in advance of its particular contraction. The varieties of debt cannot be listed to begin with.

8.4.2 Understanding of the debt as such in general may have no determination on particular endebtments, like “that apple on that plate.” For that apple on that plate has been decided by a single operation of the contract.

8.4.3 Something may exist for the duration of the term by which that thing has been decided.

8.4.4 The quality of debt in something given may suggest that it has no secure foundation, so that even its existence may be doubted. Only that there be a debt is all that may be certain — that is, any debt at all.

8.4.5 That there be the presence of some debt is a condition of the contract.

8.4.6 The evidence of debt must be accepted as it is, and not explained as such away.
8.5.1 The debt appears to manifest itself as without cause.

8.5.2 There can be no recollection of the terms—only present lack of funding. This predicament is not to be disputed, but accepted as the fact that one exists, which fact has never been a matter of free choice. The mandatory terms of this existence are so stringently implied that they are everywhere at once, and yet irreparably behind one. Their restriction may however be relieved by the contraction of another obligation. Though the debt be absolute, it may be financed.

8.5.3 That the terms escape the consciousness provided by the same may lead that consciousness to calculate the presence of the debt as if that debt were independent of the contract.

8.5.4 Although one may arrive at terms to terminate the petty obligations that arise from time to time, it is impossible to terminate the presence of the debt as such completely. The necessity for finance to absolve from obligations that have come to be perceived is not reducible to figures of the kind that are progressively demanded.

8.5.5 Payment may be reached by resignation.
8.6.1 The origin of debt cannot be fathomed.

8.6.2 Understanding of the origin of debt would be another mere example to absolve from.

8.6.3 That to which the subject be endebted is impossible to state without it turning into debt itself contracted. Thus the debt is not to “god,” nor to “the market,” nor to “cosmic evolution,” nor whatever.

8.6.4 It may however be supposed that debt is owing to “the contract.”

8.6.5 To understand the contract as the origin of debt is to reduce the same to debt thereby contracted.

8.6.6 That to which the universe is owed is only recognised as yet to be accepted.
8.7.1 An inadequate repayment may be understood to signify inadequate acceptance.

8.7.2 To pay is to accept another term that would allow something to be.

8.7.3 That which is outstanding — such as acid in the oceans, or the melting of the icecaps — may be suddenly discharged by the contraction of a fund to be invested.

8.7.4 The appearance of the world to which and in which the endebted is obliged may be abruptly shown invalid by another more believable appearance.

8.7.5 Payment is in any case a promise of repayment.

8.7.6 The need to reach agreement is ongoing.

8.7.7 The pressure to repay drives termination.

8.7.8 It matters not how much one has to pay, but that one pays; and that the payments be ongoing.

8.7.9 Anything may serve as a repayment. To assume the same as something that belongs to any subject is to fall into an instance of default.

8.7.10 There is no end to final payment.
8.8.1 The debt cannot be paid by its own substance.

8.8.2 That the debt reduce to debt would be an error of accounting.

8.8.3 The debt is irreducible in terms of what it may or may not stand for.

8.8.4 That an instance of the debt be owed to debt breaks down all meaning.

8.8.5 To reduce the debt to debt is an invalid operation of the contract. Any instance of the debt may be more valid than another notwithstanding.

8.8.6 That an instance of the debt be irreducible to debt cannot preclude that it be set aside by any other instance of endebtment.

8.8.7 A debt is irreducible, but may become dissolved in the contraction of another obligation.

8.8.8 “Debt reduction” is production of more debt.
8.9.1 There is no manner to return the debt left owing.

8.9.2 As the irreversible contraction of the past a debt may never be returned to where it came from.

8.9.3 The debt is not and cannot be attributed to any other thing nor other person; but recorded as received it is accounted for by future understanding.

8.9.4 To determine that received as equal such or such, or owing to whoever, or whatever, so that that which is received could be returned to where it came from, may be recognised as mere equivocation. That the debt could be reduced at all is relative to finance.

8.9.5 The debt is irreversible. It cannot be returned—but may be financed.

8.9.6 The question of from what the debt derives is that of relevance to payment.
8.10.1 That the debt is a production of the contract is accounted for in terms of a production of the same.

8.10.2 The origin of debt is always precedent to conscience. It may never be supposed that it could ever be the object of such conscience. But the fact of this may constitute an object of this kind, and be of relevance to debt received in future.

8.10.3 That the origin of debt cannot be known may have no bearing on the fact that it be knowingly accepted.

8.10.4 The only manner to refer to that from out of which a debt has been received is an expression of the void that voids all reference.

8.10.5 Debt is indication of the void from which it came, which would invalidate its present distribution.

8.10.6 An acknowledgement of debt is an acknowledgement of terms to be accepted.

8.10.7 Debts are cleared by finance, but the finance comes to pass in terms of other obligations to adhere to.

8.10.8 That the terms of the relation have already always past leaves the relation undecided. There is nothing to return to but to ask for the conditions of the contract.
8.11.1 “Debt” refers to “everything.”

8.11.2 That everything is owed implies a subject.

8.11.3 Given as a comprehensive picture of the world the debt itself contains the mode in which the subject is to act to meet the interest. Any debt implies the debtor.

8.11.4 The structure of the debt is a division of the self into an endless field of separate obligations; which as points to be referred to, which reciprocally consolidate the ultimate identity encumbered by the same, may be discharged by termination of the contract. A restructuring of debt would presuppose another subject.

8.11.5 Subject is an insufficient term.

8.11.6 The obliged to keep the contract is created by the same.

8.11.7 The identity contracted is a single iteration of an endless alteration.

8.11.8 The financial operations draw the self outside the self, in recreation of the subject.

8.11.9 The endless separation of the inside from without moves the within towards an ever farther outside.

8.11.10 Debt cannot be paid, except by coming to new terms, in a fulfilling recommitment, which in any case falls short.
8.12.1 The financial operations that absolve the self from worldly obligations are themselves not of the order of this world. So to speak, they are to pray for.

8.12.2 From an irredeemable prehistory the present debt remains without a limit to refer to as the principle to pay. The diversions of investment would appear to have no end for the endebted understanding. And the only means to pay would be the ultimate release from obligations that is thought about in fictional accounts of “what comes after”; which as death to that which thinks mean less than nothing.

8.12.3 A figure would be reached in termination of the subject.

8.12.4 Debt may be reducible in terms of separation from what cannot be returned to.

8.12.5 The relevance of death to debt is taken to refer to an impossible return of that left owing.
8.13.1 That to which one has not come to terms is also that to which remains to be contracted — or to pay.

8.13.2 Debt is to receive as a unique consideration, and a promise to repay.

8.13.3 Having from that signifies what cannot be perceived as such directly, every instance of the debt implies a promise of unthinkable importance.

8.13.4 Every payment is a promise to repay.

8.13.5 As a sign of an eventual repayment, every debt is to be written to reread in terms of unforeseen fulfilment.

8.13.6 A debt may be referred to as a promise that would signify a consciousness to come.