Late-career Risks in Changing Welfare States

Heisig, Jan Paul

Published by Amsterdam University Press

Heisig, Jan Paul.
Late-career Risks in Changing Welfare States: Comparing Germany and the United States since the 1980s.

Amsterdam University Press, 2015.
Project MUSE. muse.jhu.edu/book/66622.

For additional information about this book
https://muse.jhu.edu/book/66622

For content related to this chapter
https://muse.jhu.edu/related_content?type=book&id=2366995
Index

401(k) 88, 298

Activation policies 15, 70, 77-78, 105, 230, 274
Added worker effect 45, 48, 107-109, 225-228, 234, 237, 269-274
Adult education see Continuing training
Age discrimination 65-67, 110, 223-228, 234, 237, 269-274
Age norms 42, 153-155
Aid to Families with Dependent Children (AFDC) 71, 77-78
Alber, J. 17, 21, 23, 41, 68, 70, 77, 112
Americanization 17, 295
Annuitization 38, 87-88, 92-93, 206-208, 303-304
Arbeitslosengeld I (ALG I) 74
Arbeitslosengeld II (ALG II) 72
Arbeitslosenhilfe (ALH) 74
Assets see Savings
Autor, D. 83-84, 97, 100, 102, 211
Average indexed monthly earnings (AIME) 80, 84, 93, 102
Average Treatment Effect on the Treated (ATT) 119-120, 123
Average Treatment Effect on the Non-treated (ATN) 119-120
Average Treatment Effect (ATE) 119-120, 123
Bäcker, G. 50, 82, 94-96, 100-102, 104, 298, 301
Blöndal, S. 56, 58, 60, 62, 69, 97, 99
Blossfeld, H.-P. 18-20, 62, 69, 164
Butterwegge, C. 17, 113, 293
Causality, counterfactual conception of 25, 115-124
Coarsened Exact Matching (CEM) 125-131, 135, 240-243, 246, 276
Common trends assumption 123-124
Comparison group see Control group
Compositional adjustment see Entropy balancing
Compositional changes and effects of trigger events 46-47, 130-134, 178-181; see also Entropy balancing
Continuing education and training 62-63, 300
Control group 117-132; see also Coarsened Exact Matching
Coreirement 174-175, 178, 186, 228
Cross-National Equivalent File (CNEF) 132, 136, 145
Defined-benefit plans see Pensions
Defined-contribution plans see Pensions
Difference-in-differences (DiD) matching 122-126
Disability benefits 15, 97-104, 298
Early exit culture 67, 110
Earned Income Tax Credit (EITC) 70, 105-106, 230
Earnings arrangements 107-109, 169-170, 302-303
Earnings inequality 35, 83, 100-102, 161
Ebbinghaus, B. 15, 50, 56, 58-60, 95, 97, 149
Eichhorst, W. 15, 59, 62-64, 67, 70, 77
Employment exit regime 299-300
Employment protection legislation 20-21, 63-65, 224
Entgeltpunkte (earnings points) 79-80, 93, 102
Entropy balancing 131-132, 175-179, 240-242
Equivalence scales 33, 137
Esping-Anderson, G. 19-20, 41, 64, 68-69, 293
Exact matching (EM) 125
Exit from work see Retirement
Family buffering 25, 45, 109, 225-226, 259, 269
Fasang, A. 50, 85, 106, 142, 149, 154, 169, 187, 306
Female labor force participation 44, 56, 106-109
Fields, G. 30, 39
Food Stamps 71-72
Friedman, M. 35, 50, 150
GDP growth see Macroeconomic context
German Socio-Economic Panel (SOEP) 132-143
Giesecke, J. 46-47, 64, 131, 161, 208, 297
Globalization 18, 44, 58-59
Gosselin, P. 16-18, 138, 163-165, 267, 295-296
Great Risk Shift 16-18, 87, 157, 293-295
Gruber, J. 35, 43, 45, 58-59, 69, 227-228, 234, 273
Grundsicherung im Alter und bei Erwerbsminderung (GAE) 72
Hacker, J. 16-18, 44, 87, 113, 157, 293, 295
Hainmueller, J. 131-132, 175
Hall, P. 19-21, 58-60, 293
Hartz reforms 17, 79-72, 77
Health shocks 50, 145
and involuntary retirement 49-52, 142-143
Himmelreicher, R. 32, 93, 95, 208, 298
Iacus, S. 125-127, 240-241, 243
Income
and economic well-being 30-37, 303-304
income measures 136-139
large losses 194-197, 266-268
pooling of 32-33, 225, 257
taxation of 104-106
Income mobility 22-24, 30-37
aggregate level of vs. trigger events approach 39-41
around adverse life events 41-48
Involuntary retirement see Retirement
Job loss 22-24, 219-289
and involuntary retirement 49-52, 142-143
as life course risk 22-24
construction of indicator 143-145
incidence by level of education 46-47
King, G. 121, 126-127
Knoll, M. 151-153, 162
Kohler, U. 41, 73-74, 134
Kohli, M. 15, 19, 42, 50, 149, 153
Labor force exit see Retirement
Labor market boundaries 60-62, 231, 300
Late-career job loss see Job loss
Life course regimes 21, 42, 294-295
Lifelong learning see Continuing training
Longitudinal weights see Survey weights
Macroeconomic context 54-55, 283
Maestas, N. 43, 52, 142, 223-224, 279, 306
Market-induced employment maintenance 299-300
Mayer, K.U. 18-19, 21, 42, 45, 48, 61-62, 228, 293
Means-tested income support 71-72
and liberal welfare regime 68-69
and spousal labor supply 233-234
Medicare 34-35, 94
Middle class, diffusion of risks into 16-17, 296
Needs-adjusted income see Equivalence scales
Needs and non-discretionary expenses 33-35
long-term financial needs of retirees 38, 52, 305
O’Rand, A. 16, 152, 160, 164-165, 235
Panel Study of Income Dynamics (PSID) 132-144
switch to biennial interviewing 140-144
Pensions
defined-benefit vs. defined-contribution 86-89
public-pillar pensions 79-85
complementary pensions 86-91
public-pillar replacement rates 83
supplementary benefits 84
credits for non-work periods 84-85
Permanent income hypothesis 35, 44, 150
Poverty
and job loss 231, 264-266
and retirement 156-157, 188-192
measure of 138
research on poverty dynamics 40-41
Private income buffering 226, 259-262, 279-280
Propensity score matching (PSM) 121, 124-125
Radl, J. 19, 50, 58, 106, 142, 149, 154
Replacement rates
empirical estimates based on changes in income components 182-185, 257-259
public pension schemes 80-84
unemployment benefits 74-75
Retirement 22-24, 149-216
construction of indicator 142-143
eyear retirement and defined-benefit/
defined-contribution plans 92-93, 230
incentives/options for early retirement in public pension schemes 77, 93-97
pathways to 29, 49-50, 163
trend toward early retirement 49-51, 58-59
voluntary vs. involuntary 23-24, 49-52
Reweighting see Entropy Balancing
Riester reform 78, 89-90, 208, 297
Savings 35-37, 86-92, 150-152, 159, 304
financing consumption from 35-37
homogeneity of savings rates 157-158
investment choices 151-152
outliving one’s savings 38, 87
returns on savings 111, 158-159
Scar effects of job loss 23, 219-222, 227-229, 279, 305
Skill obsolescence 224, 228
Skill regimes 60-62
Social Security see Pensions, public-pillar pensions
Soskice, D. 19-21, 58-60, 293
Sozialhilfe (SH) 72
Spousal labor supply see Added worker effect
Statistical discrimination see Age discrimination
Substantial Gainful Activity (SGA) 99
Supplemental Security Income (SSI) 71-72
Survey weights 133-134
and Coarsened Exact Matching 128-130
Temporary Assistance for Needy Families (TANF) 71, 77-78
Trigger events 18, 22-24, 39-48
Unemployment benefits 72-78
58er-Regelung in Germany 77
Unemployment rate see Macroeconomic context
Varieties of Capitalism 19-21, 60-62, 293
Voluntary retirement see Retirement

Wealth see also Savings
inequalities in complementary pension wealth 86, 89, 156-158, 199, 203
Social Security Wealth 58, 82
Welfare regime see Welfare state
Welfare state buffering through 45, 139, 185, 231, 258-264
retrenchment of 17-18, 300-301
Germany as conservative and United States as liberal welfare state 19-20, 41, 68-69
Wise, D. 43, 58-59, 69, 92
Workfare see Activation policies