Contents

Tables, figures and boxes vii
Acknowledgements xi
Acronyms and abbreviations xii

Introduction: The development of competition and regulation in southern Africa 1
Jonathan Klaaren, Simon Roberts and Imraan Valodia

Part One: Cartel law enforcement

1 Penalties and settlements for South African cartels: An economic review 13
Tapera Muzata, Simon Roberts and Thando Vilakazi

2 Cartel likelihood, duration and deterrence in South Africa 49
Ratshidaho Maphwanya

3 Cartel enforcement in the southern African neighbourhood 71
Thula Kaira

Part Two: Issues in competition and regulation

4 Excessive pricing under the spotlight: What is a competitive price? 97
Reena das Nair and Pamela Mondliwa

5 Competition and regulation interface in energy, telecommunications and transport in South Africa 120
Reena das Nair and Simon Roberts

Part Three: Competition and regulation in reshaping African markets

6 How multinational investments in grain trading are reshaping Zambia’s market 151
Nicholas J. Sitko and Brian Chisanga

7 Competition and incumbency in South Africa’s liquid fuel value chain 172
Anthea Paelo, Genna Robb and Thando Vilakazi

8 South Africa’s renewable energy experience: Inclusive growth lessons 189
Gaylor Montmasson-Clair and Reena das Nair
9 Competition and regulation in Zimbabwe's emerging mobile payments markets 215
   Genna Robb, Isaac Tausha and Thando Vilakazi

10 Evaluating the competitiveness of Zimbabwe’s poultry industry 234
   Tatenda Zengeni

Part Four: Conclusion

11 Competition, regional integration and inclusive growth in Africa: A research agenda 263
   Simon Roberts, Thando Vilakazi and Witness Simbanegavi

Contributors 288
Index 291