## Contents

**Preface**

*E. Paul Durrenberger and Gisli Palsson* xi

**Introduction: The Banality of Financial Evil**

*Gisli Palsson and E. Paul Durrenberger* xiii

**Prologue: Some Poetic Thoughts Concerning Meltdowns**

*Einar Már Guðmundsson* xxxi

### Before the Beginning

1. Vikings Invade Present-Day Iceland
   *Kristín Loftsdóttir* 3

   *Guðni Th. Jóhannesson* 15

3. Free Market Ideology, Crony Capitalism, and Social Resilience
   *Örn D. Jónsson and Rögnvaldur J. Sæmundsson* 23

4. A Day in the Life of an Icelandic Banker
   *Már Wolfgang Mixa* 33

5. Something Rotten in the State of Iceland: “The Production of Truth” about the Icelandic Banks
   *Vilhjálmur Árnason* 47
6. Overthrowing the Government: A Case Study in Protest
   Jón Gunnar Bernburg 63

7. “Welcome to the Revolution!” Voting in the Anarcho-Surrealists
   Hulda Proppé 79

8. Creativity and Crisis
   Tinna Grétarsdóttir, Ásmundur Ásmundsson, and Hannes Lárusson 93

The Magic of “Virtual” Fish

9. Groundtruthing Individual Transferable Quotas
   Evelyn Pinkerton 109

10. Virtual Fish Stink, Too
    James Maguire 121

11. The Resilience of Rural Iceland
    Margaret Willson and Birna Gunnlaugsdóttir 137

12. When Fishing Rights Go Up against Human Rights
    Níels Einarsson 151

The Crash and Communities

13. Schools in Two Communities Weather the Crash
    Guðny S. Guðbjörnsdóttir and Sigurlína Davíðsdóttir 163

14. What Happened to the Migrant Workers?
    Unnur Dís Skaptadóttir 175
15. Icelandic Language Schools after the Crash
   
   Pamela Joan Innes
   
   187

16. Charity in Pre- and Post-Crisis Iceland
   
   James G. Rice
   
   201

Summing Up

Epilogue: The Neoliberal Con
   
   Dimitra Doukas
   
   217

Retrospect
   
   James Carrier
   
   227

References
   
   235

Index
   
   277